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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 484)

**(1) CHANGE OF CHAIRMAN AND AUTHORISED REPRESENTATIVE;
(2) RE-DESIGNATION AS NON-EXECUTIVE DIRECTOR; AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that with effect from 4 June 2021:

- (1) Mr. ZHANG Qiang has resigned as the Chairman, chairman of the Nomination Committee and an Authorised Representative, but will remain as a non-executive Director;
- (2) Mr. CUI Yuzhi has been re-designated as a non-executive Director, and has been appointed as the Chairman, chairman of the Nomination Committee and an Authorised Representative, and has ceased to be chairman of but will remain as a member of the Corporate Governance Committee;
- (3) Mr. LU Xiaoma has been appointed as a member of the Nomination Committee; and
- (4) Mr. WONG Chi Kin has been appointed as chairman of the Corporate Governance Committee.

RESIGNATION AS CHAIRMAN AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that with effect from 4 June 2021, Mr. ZHANG Qiang (“**Mr. Zhang**”) has resigned as chairman of the Board (the “**Chairman**”) and an authorised representative of the Company (the “**Authorised Representative**”) pursuant to the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in order to devote more time to his other business commitments, but will remain as a non-executive Director.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company (the “Shareholders”).

RE-DESIGNATION AS NON-EXECUTIVE DIRECTOR AND APPOINTMENT AS CHAIRMAN AND AUTHORISED REPRESENTATIVE

The Board hereby announces that with effect from 4 June 2021, Mr. CUI Yuzhi (“Mr. Cui”), an independent non-executive Director, has been re-designated as a non-executive Director, and has been appointed as the Chairman and an Authorised Representative.

The biographical details of Mr. Cui are set out below:

Mr. Cui, aged 55, is a seasoned independent investment advisor. Mr. Cui holds a Bachelor of Science degree in Applied Physics from the University of Notre Dame (graduated with highest honour), and Master of Business Administration from the University of Chicago Booth School of Business. Mr. Cui has more than 20 years’ of experience in finance with deep expertise in international capital market and enterprise operations. Mr. Cui held senior positions at various organisations, including the executive president of Tendcare Medical Group, the portfolio manager at Atlantis Investment Hong Kong, the general manager of investment and operations at China Dili Group (formerly known as Renhe Commercial Holdings Company Limited, the shares of which are listed on the Stock Exchange, stock code: 1387), the chief financial officer of Zhong An Group Limited (formerly known as Zhong An Real Estate Limited, the shares of which are listed on the Stock Exchange, stock code: 672), the chief financial officer of Excellence Group, the chief financial officer of Treasury Holdings China Limited and the vice president of Shanghai Forte Group. Since 2016, Mr. Cui has been serving as independent non-executive director, chairman of the audit committee and member of the nomination committee of Sino ICT Holdings Limited, the shares of which are listed on the Stock Exchange (Stock code: 365).

There will be no new letter of appointment to be entered into between the Company and Mr. Cui in respect of the re-designation and appointment abovementioned. Mr. Cui has entered into a letter of appointment with the Company on 7 May 2020 for a fixed term of three years. Mr. Cui’s director’s fee will remain unchanged as US\$80,000 per annum, which was determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. Mr. Cui will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules.

As at the date of this announcement, Mr. Cui is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Save as disclosed above, as at the date of this announcement, Mr. Cui (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) does not have any relationships with any other Directors, senior management or

substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) the Board is not aware of any information relating to the appointment of Mr. Cui that needs to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, or other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its welcome to Mr. Cui for taking up new positions within the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces the following changes in composition of Board committees with effect from 4 June 2021:

- (1) Mr. Zhang has ceased to be chairman of the nomination committee of the Board (the “**Nomination Committee**”);
- (2) Mr. Cui has been appointed as chairman of the Nomination Committee, and has ceased to be chairman of but will remain as a member of the corporate governance committee of the Board (the “**Corporate Governance Committee**”);
- (3) Mr. LU Xiaoma has been appointed as a member of the Nomination Committee; and
- (4) Mr. WONG Chi Kin has been appointed as chairman of the Corporate Governance Committee.

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 4 June 2021

As at the date of this announcement, the executive Directors are Mr. HAN Jun, Mr. DIAO Guoxin and Mr. ZHU Liang; the non-executive Directors are Mr. ZHANG Qiang and Mr. CUI Yuzhi; the independent non-executive Directors are Mr. WANG Dong, Mr. WONG Chi Kin and Mr. LU Xiaoma.