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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND CO-CHIEF OPERATIONS OFFICER**

This announcement is made by Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that Ms. LI Luyi (“**Ms. Li**”) has been appointed as an executive director of the Company with effect from 14 April 2019. In addition, Ms. Li will act as the co-chief operations officer of the Group upon completion of her application for the change of employment of her working visa from the Immigration Department of the Government of Hong Kong Special Administrative Region. Mr. Zhang Yang has also been re-designated from chief operations officer to co-chief operations officer of the Group with effect from 14 April 2019.

Set out below are the biography of Ms. Li and other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules:

Ms. Li, aged 39, was appointed as an executive director of the Company on 14 April 2019. In addition, Ms. Li will act as the co-chief operations officer of the Group upon completion of her application for the change of employment of her working visa from the Immigration Department of the Government of Hong Kong Special Administrative Region.

Ms. Li has over 17 years of experience in the internet industry. She worked for companies under KongZhong Corporation (a company listed on NASDAQ in the United States in July 2004 and subsequently privatised in April 2017) from January 2002 to September 2006 and from April 2009 to December 2009. Her last position was the vice president, where she was mainly responsible for the wireless entertainment business, marketing of mobile game business and business development work. She acted as the deputy general manager of the mobile business department of Tom Online Inc. from October 2006 to March 2009 and was mainly responsible for the development of wireless value-added business. She also held various positions in Prosten Technology Holdings Limited (now known as China Brilliant Global Limited, stock code: 8026.HK, a company principally engaged in the provision of solution integration services and wireless mobile value-added services), including chief executive officer from February 2010 to February 2015, executive director from November

2010 to February 2015 and non-executive director from February 2015 to July 2015. Ms. Li worked for 北京冠城瑞富信息技术有限公司 (Beijing Guancheng Ruifu Information Technology Company Limited*) (a company engaged in the provision of inclusive financial information intermediary services) as a chief executive officer from April 2015 to February 2019.

Ms. Li graduated from Tongji University and obtained a bachelor degree in management engineering (investment economics) in July 2000. She obtained a postgraduate diploma in financial markets and portfolio management from the University of Hong Kong in November 2015 and a master degree in business administration from China Europe International Business School in August 2018.

Save as disclosed above, Ms. Li has not held any directorship in any other listed companies in the past three years.

Ms. Li has entered into a service agreement with the Company with respect to her appointment as an executive director for a term of three years commencing from 14 April 2019 unless terminated by not less than 3 months' notice in writing served by either party to the other, and her appointment is renewable by mutual agreement between Ms. Li and the Company. Ms. Li shall hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. According to her service contract as the co-chief operations officer, Ms. Li is entitled to a monthly remuneration of RMB101,000, which was determined with reference to her duties and responsibilities, the Company's remuneration policy and the prevailing market conditions. The service contract is conditional and will become effective upon completion of Ms. Li's application for the change of employment of her working visa from the Immigration Department of the Government of Hong Kong Special Administrative Region.

As at the date of this announcement, Ms. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Ms. Li is not a legal representative and/or director of any subsidiaries of the Group. Ms. Li does not have any relationship with any other directors, senior management or substantial or controlling shareholder(s) of the Company and does not hold any other positions with any members of the Group. Furthermore, there is no other information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend its warm welcome to Ms. Li on her new appointment as a member of the Board.

By order of the Board
Forgame Holdings Limited
WANG Dongfeng
Chairman

Hong Kong, 14 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. WANG Dongfeng, Ms. LIANG Na, Mr. ZHANG Yang and Ms. LI Luyi; the non-executive director of the Company is Mr. ZHANG Qiang; the independent non-executive directors of the Company are Mr. HOW Sze Ming, Mr. ZHAO Cong Richard and Mr. WAN Joseph Jason.

** For identification purposes only*