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## **Forgame Holdings Limited** **雲遊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00484)**

### **BUSINESS UPDATE**

This is a voluntary announcement made by Forgame Holdings Limited (the “**Company**”, together with (i) its subsidiaries, (ii) Guangzhou Feiyin Information Technology Co., Ltd., (iii) Guangzhou Jieyou Software Co., Ltd. and (iv) Guangzhou Weidong Internet Technology Co., Ltd., collectively the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business developments concerning the Group.

As noted in the interim results announcement and the interim report of the Company for the six months ended 30 June 2015, the Group has an investment portfolio in various mobile gaming studios and incubators in the People’s Republic of China (“**PRC**”), with a total investment amounting to approximately RMB212 million. The Company has been recently informed by two of the mobile gaming studios in which the Group has a minority stake that, due to the recent financial market volatility in the PRC which has impacted on the PRC fund raising market for small gaming studios, fund raising discussions with various third party investors had ceased. As a result, the two mobile gaming studios in which the Group had invested approximately RMB3 million and RMB0.4 million, respectively, had made requests (collectively, the “**Funding Requests**”) to the Company for additional funding to be contributed to ensure the maintenance of the normal operations of the gaming studios and to further fine-tune their products before launch in order to meet the rapid changes of PRC game player preferences. Upon receipt of the Funding Requests and after thorough consideration and discussion, the Board has decided that it is not in the Group’s economic interest to provide additional funding to these studios as per their respective Funding Request.

As a result of the foregoing and subject to the audit of the accounts of the Group, the Company anticipates making an investment impairment loss in an estimated amount of approximately RMB3.4 million for the year ending 31 December 2015. Such potential impairment loss constitutes a relatively small portion of the Group’s investment portfolio. The Group will closely monitor the market conditions in the PRC and will remain attentive as to whether any of its other investments become subject to funding or other operational challenges because of the business environment, which might lead to further investment impairments to the Group’s financial results.

The Company will continue to closely monitor and review the Group’s investments and shall keep the Shareholders and potential investors informed should there be any material development to these investments.

By order of the Board  
**Forgame Holdings Limited**  
**WANG Dongfeng**  
*Chairman*

Hong Kong, 25 October 2015

*As at the date of this announcement, the executive director of the Company is Mr. WANG Dongfeng; the non-executive director of the Company is Mr. TUNG Hans; the independent non-executive directors of the Company are Mr. LEVIN Eric Joshua, Ms. POON Philana Wai Yin and Mr. ZHAO Cong Richard.*